



RECORDATION NO. 27201-E FILED

Equipment Finance

1310 Madrid St Ste #103
Marshall MN 56258

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SURFACE TRANSPORTATION BOARD

March 20, 2009

Vernon A. Williams, Secretary
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001



Re: The Andersons, Inc. 022-0037618-001

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
1310 Madrid St Ste 103
Marshall MN 56258

Lessee/Debtor: The Andersons Inc
480 W Dussel Drive
Maumee OH 43537

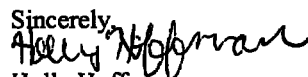
A short summary of the document to appear in the index follows:

Partial payoff of the Equipment listed on the Lease Document between U.S. Bancorp Equipment Finance Inc. Lessor/Secured Party and The Andersons Inc as Lessee/Debtor dated 10/11/07, covering the equipment described below:
1 Used Railcar(AEX 001208)

Please file this Partial Release as a secondary document under Recordation Number 27201A and return the original to:

U.S. Bancorp Equipment Finance, Inc
1310 Madrid Street Suite 103
Marshall MN 56258

A check covering the filing fee of \$41.00 is enclosed.

Sincerely,

Holly Hoffman
Collateral Specialist
(800) 305-6292 ext.3611

Enclosure(s)



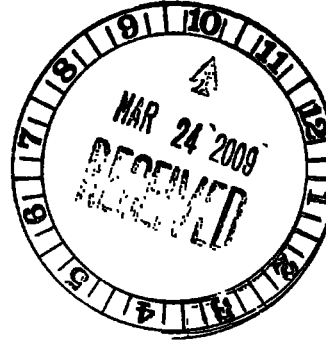
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Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:

1 Used Railcar(AEX 001208)

The primary document(s), to which this partial release relates, are between U.S. Bancorp Equipment Finance, Inc. (Lessor) and The Andersons Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number(s) 27201A, dated October 11, 2007.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc. has here unto set its name, by its proper office thereunto duly authorized, this 20 day of March 2009.

U.S. Bancorp Equipment Finance, Inc

By: 

Douglas Desmet, Collateral Manager

STATE OF MINNESOTA

County of Lyon

On this 20 day of March 2009, personally appeared Douglas Desmet, to me personally known, who, being duly sworn, did say that he is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: 

Notary Public of Minnesota

